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Monolithic Power Systems Files Lawsuit Against Intersil Corporation For Defamation, Tortious Interference, Unfair Competition, and Misappropriation of Trade Secrets

SAN JOSE, Calif., Dec. 12, 2016 (GLOBE NEWSWIRE) -- Monolithic Power Systems (MPS) (Nasdaq:MPWR), a leading company in high performance power solutions, announced today it has filed a lawsuit with the U.S. District Court for the District of Delaware against Intersil Corporation (Intersil) (Nasdaq:ISIL) asserting that Intersil has unlawfully misappropriated MPS's confidential information and then used that information to fabricate a web of falsehoods about the circuit design and operation of MPS products. Intersil improperly conveyed those falsehoods—as well as MPS's misappropriated confidential information—to MPS customers and potential customers in an effort to induce them to use Intersil products instead of MPS products.

In the complaint, MPS seeks unspecified damages and a court-ordered injunction to prevent Intersil from continuing this conduct. Through this lawsuit, MPS intends to vigorously protect its trade secrets as well as defend its reputation from baseless smears about the operation of its products.

MPS has retained the law firm of Perkins Coie LLP to represent it in this lawsuit.

About Monolithic Power Systems

Monolithic Power Systems, Inc. (MPS) provides small, highly energy efficient, easy-to-use power solutions for systems found in industrial applications, telecom infrastructures, cloud computing, automotive, and consumer applications. MPS' mission is to reduce total energy consumption in its customers' systems with green, practical, compact solutions. The company was founded by Michael R. Hsing in 1997 and is headquartered in San Jose, CA. MPS can be contacted through its website at www.monolithicpower.com or its support offices around the world.

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