UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 25, 2005

MONOLITHIC POWER SYSTEMS, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 000-51026 (Commission File Number) 77-0466789 (I.R.S. Employer Identification Number)

983 University Avenue, Building A Los Gatos, California 95032 (Address of principal executive offices) (Zip Code)

 $(408)\,357\text{-}6600$ (Registrant's telephone number, including area code)

(former name or former address, if changed since last report)

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following isions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On January 25, 2005, Monolithic Power Systems, Inc. (the "Company") entered into an agreement to settle its trade secret litigation with Linear Technology Corporation ("Linear") to the mutual satisfaction of the parties. Such agreement was executed by the Company on January 21, 2005 and was countersigned and became an enforceable agreement on January 25, 2005. Pursuant to the agreement, Linear agreed to dismiss the case it had filed against the Company in the Superior Court for the State of California in Santa Clara County.

SIGNATURES

		Tim Christofforson		
January 31, 2005	Ву:	/s/ Tim Christoffersen		
by the undersigned, thereunto duly authorized.				

Tim Christoffersen, Chief Financial Officer and Secretary (Principal Financial and Accounting Officer and Duly Authorized Officer)