

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sciammas Maurice</u> (Last) (First) (Middle) <u>6409 GUADALUPE MINES ROAD</u> (Street) <u>SAN JOSE</u> <u>CA</u> <u>95120</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MONOLITHIC POWER SYSTEMS INC</u> <u>[MPWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. V.P.of Sales and Marketing</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/07/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								170,934	I	by Family Trust ⁽¹⁾
Common Stock								29,671	I	byC Sciammas 04 TRST ⁽²⁾
Common Stock								29,671	I	byM Sciammas 04 Trst ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾		7,100	07/15/2003	07/17/2012	Common Stock 7,100	\$0	19,676	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾		400	07/15/2003	07/17/2012	Common Stock 400	\$0	19,276	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾		100	07/15/2003	07/17/2012	Common Stock 100	\$0	19,176	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			200	07/15/2003	07/17/2012	Common Stock	200	\$0	18,976	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			300	07/15/2003	07/17/2012	Common Stock	300	\$0	18,676	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			3,700	07/15/2003	07/17/2012	Common Stock	3,700	\$0	14,976	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			600	07/15/2003	07/17/2012	Common Stock	600	\$0	14,376	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			700	07/15/2003	07/17/2012	Common Stock	700	\$0	13,676	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			1,400	07/15/2003	07/17/2012	Common Stock	1,400	\$0	12,276	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			800	07/15/2003	07/17/2012	Common Stock	800	\$0	11,476	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			1,900	07/15/2003	07/17/2012	Common Stock	1,900	\$0	9,576	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			1,400	07/15/2003	07/17/2012	Common Stock	1,400	\$0	8,176	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			300	07/15/2003	07/17/2012	Common Stock	300	\$0	7,876	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			1,000	07/15/2003	07/17/2012	Common Stock	1,000	\$0	6,876	D	
Incentive Stock Option (right to buy)	\$1.2	08/07/2008		M ⁽⁴⁾			100	07/15/2003	07/17/2012	Common Stock	100	\$0	6,776	D	

Explanation of Responses:

- Shares held by Sciammas Family Living Trust, Maurice Sciammas and Christina Sciammas, Trustees
- Shares held by Christina Sciammas 2004 Trust, Christina Sciammas and Maurice Sciammas, Trustees
- Shares held by Maurice Sciammas 2004 Trust, Maurice Sciammas and Christina Sciammas, Trustees
- In accordance with the reporting person's 10b5-1 trading plan.

By: Adriana Chiocchi For: 08/08/2008
Maurice Sciammas

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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