FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] Sciammas Maurice			2. Issuer Name and Ticker or Trading Symbol <u>MONOLITHIC POWER SYSTEMS INC</u> [MPWR]							k all applicable) Director	10%	Person(s) to Issuer	
(Last) (First) (Middle) 6409 GUADALUPE MINES ROAD			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009							Officer (give title below) Sr. V.P.of Sale	belov	Other (specify below) <mark>/arketing</mark>	
(Street) SAN JOSE CA 95120 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)							dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Tal	ole I - Non-Deriva	tive Securities	Acquir	ed,	Disposed	of, or	Benefi	cially	Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		Amount	(A) or (D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(IIISU: 4)	
Common Stock		12/31/2009		M ⁽¹⁾		6,776	A	\$1	.2	51,267	D		
Common Stock		12/31/2009		M ⁽¹⁾		30,000	A	\$1	.2	81,267	D		
Common Stock		12/31/2009		S ⁽¹⁾		36,776	D	\$24.14	432(2)	44,491	D		
Common Stock										95,934	I	by Family Trust ⁽³⁾	
Common Stock										24,671	I	byC Sciammas 04 TRST ⁽⁴⁾	
Common Stock										24,671	I	byM Sciammas 04 Trst ⁽⁵⁾	
		Table II - Derivati	ve Securities A	•	•	•	•		-)wned			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warants, options, conventible securities)															
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$1.2	12/31/2009		M ⁽¹⁾			6,776	07/15/2003	07/17/2012	Common Stock	6,776	\$0	0	D	
Incentive Stock Option (right to buy)	\$1.2	12/31/2009		M ⁽¹⁾			30,000	09/10/2004	09/11/2013	Common Stock	30,000	\$0	30,000	D	

Explanation of Responses:

1. In accordance with the reporting person's 10b5-1 trading plan.

2. The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from \$24.04 to \$24.26. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price

3. Shares held by Sciammas Family Living Trust, Maurice Sciammas and Christina Sciammas, Trustees

4. Shares held by Christina Sciammas 2004 Trust, Christina Sciammas and Maurice Sciammas, Trustees

5. Shares held by Maurice Sciammas 2004 Trust, Maurice Sciammas and Christina Sciammas, Trustees

By: Rick Neely For: Maurice 01/04/2010

** Signature of Reporting Person Date

<u>Sciammas</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.