FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Moyer James C |  |  |      |   |   | 2. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC [ MPWR ] |                                     |     |         |        |  |   |       |   | eck all app<br>X Direc                                      | plicable)   |            | Person(s) to Issue<br>10% Owne<br>Other (spe |   | vner |
|---|--|--|------|---|---|---|-------------------------------------|-----|---------|--------|--|---|-------|---|---|---|------------|--|---|------|
| (Last) (First) (Middle) 79 GREAT OAKS BLVD              |  |  |      |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2013 |   |                                     |     |         |        |  |   |       |   | belov   | w)  |            | bel  | ow)   |      |
| (Street) SAN JOS (City)                                 | NJOSE CA 95119   |  |      |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |                                     |     |         |        |  |   |       | 6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |            |  |   |      |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |      |   |   |   |                                     |     |         |        |  |   |       |   |   |   |            |  |   |      |
| 1. Title of S   | Security (Inst   | 2. Transaction<br>Date<br>(Month/Day/Yea         | r) E | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye |   | Date,   | ate, Trai                           |     | ion   [ |        |  | Acquired (A) or<br>(D) (Instr. 3, 4 and |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned   |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)    |            | 7. Nature of Indirect Beneficial Ownership   |   |      |
|   |  |  |      |   |   |   |                                     | Cod | de      | v A    |  | (A) or<br>(D)                           | Price |   | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4) |  | (Instr. 4)  |      |
| Common  | Stock  | 02/06/2013                                       |      |   |   |   | S                                   | (1) |         | 625    | D  | \$22.8888                               |       | 1,006,248   |   | D   |            |  |   |      |
| Common  | Stock  | 02/06/2013                                       |      |   |   |   | A                                   | (2) |         | 88     | A  | \$0.0                                   |       | 1,006,336   |   | D   |            |  |   |      |
| Common  | Stock  | 02/07/2013                                       |      |   |   |   | S                                   | (3) |         | 35     | D  | \$23.7                                  |       | 1,006,301   |   | D   |            |  |   |      |
| Common  |  |  |      |   |   |   |                                     |     |         |        | 450,083  |   | 083   | I   |   | by Moyer<br>FamilyTrust                                   |            |  |   |      |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |   |   |   |                                     |     |         |        |  |   |       |   |   |   |            |  |   |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security   | cise (Month/Day/Year) if any (Month/Day/Year) 8) |      |   | ransaction of<br>ode (Instr. Deriv                          |   | vative rities iired rosed ) r. 3, 4 |     |         | (Year) | Amor<br>Secu<br>Unde<br>Deriv<br>Secu<br>3 and | Amount or Number of                     | t o c | 8. Price of Derivative Security (Instr. 5)  8. Numl derivati Security Benefic Owned Followin Reporte Transac (Instr. 4)                       |   | ve Owners es Form: ially Direct (  or Indir ng (I) (Instr |            | ip o<br>E<br>)) C<br>ect (l                  | I1. Nature of Indirect Beneficial Ownership Instr. 4) |      |

## Explanation of Responses:

- 1. Shares sold to pay tax obligations resulting from the vesting of performance units (restricted stock units) originally granted on February 25, 2010. The Performance was met and the shares were released per board approval on February 5, 2013.
- 2. Equitable stock dividend adjustment approved by the Board of Director as a result of dividend Payment to shareholders on December 28, 2012. Stock dividends will release according to the same vesting schedule as the original grants.
- 3. Shares sold to pay tax obligations resulting from the release of restricted stock units.

By: Saria Tseng For: James Moyer 02/08/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.