

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Xiao Deming</u>  (Last) (First) (Middle) 79 GREAT OAKS BLVD  (Street) SAN JOSE CA 95119  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>MONOLITHIC POWER SYSTEMS INC</b> [ MPWR ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner X Officer (give title below) Other (specify below) <b>Pres. of MPS Asia Operations</b>
	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2014	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/04/2014		S <sup>(1)</sup>		1,935	D	\$41.41	78,087	D	
Common Stock	08/04/2014		S <sup>(1)</sup>		92	D	\$41.41	77,995	D	
Common Stock	08/04/2014		S <sup>(1)</sup>		263	D	\$41.41	77,732	D	
Common Stock	08/04/2014		S <sup>(1)</sup>		14	D	\$41.41	77,718	D	
Common Stock	08/05/2014		S <sup>(1)</sup>		818	D	\$41.1197	76,900	D	
Common Stock	08/05/2014		S		7,595	D	\$42.008 <sup>(2)</sup>	69,305	D	
Common Stock	08/01/2014		S		261	D	\$41.4296	5,602	I	by Spouse
Common Stock	08/01/2014		S		2,774	D	\$41.3744	2,828	I	by Spouse
Common Stock	08/04/2014		S <sup>(1)</sup>		103	D	\$41.41	2,725	I	by Spouse
Common Stock	08/04/2014		S <sup>(1)</sup>		6	D	\$41.41	2,719	I	by Spouse
Common Stock	08/04/2014		S <sup>(1)</sup>		237	D	\$41.41	2,482	I	by Spouse
Common Stock	08/04/2014		S <sup>(1)</sup>		12	D	\$41.41	2,470	I	by Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

2. The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from \$42.00 to \$42.092. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

By: Saria Tseng For: Deming 08/05/2014  
Xiao

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**