FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sciammas Maurice | | | | | | 2. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC [MPWR] | | | | | | | | (Chec | ationship of Reporting F all applicable) Director Officer (give title | | ig Pers | on(s) to Is 10% Ov Other (s | vner |
|------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|------------------|--------------------------------------------------------------|---------|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------|-------------------------|
| (Last) 79 GRE | (Fi AT OAKS I | rirst) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2015 | | | | | | | | X | below | below) Sr. V.P.of Sales and | | | |
| (Street) SAN JOS (City) | AN JOSE CA 95119 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - N | Non-Deri | vative : | Sec | urit | ies Acc | quired, | Dis | posed o | f, or Be | nefic | ially | Owne | d | | | |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | 2. Transac Date (Month/Da | | Exec if an | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (and Disposed Of (D) (Instr. 3 and 5) | | | 3, 4 Secu Ben Own | | ially | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | mount (A) or (D) | | ce | Following Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) |
| Common Stock | | | | 06/11/2 | 2015 | 15 | | | M | | 3,999 | 3,999 A | | 88.9 | 314,627 | | D | | |
| Common Stock 06/11/2 | | | | 2015 |)15 | | | M | | 4,235 | 1) A | \$1 | 5.03 | 318,862 | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 2,000 | | I | | oy Family Гrust |
| | | | Tab | le II - Deri (e.g. | | | | | | | sed of, o | | | / Owi | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, n/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | te Amoun ear) Securiti Underly Derivati | | ount of urities lerlying ivative urity (Instr. 3 | | . Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | Beneficial Ownership |
| | | | | | Code | de V (A) | | (D) | Date Exercisable | | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |
| Non- Qualified Stock Option (right to buy) | \$8.9 | 06/11/2015 | | | M | | | 3,999(1) | 12/28/20 | 12 | 06/15/2015 | Common Stock | 3,99 | 99 | \$0.0 | 0 | | D | |
| Non- Qualified Stock Option (right to buy) | \$15.03 | 06/11/2015 | | | M | | | 4,235 ⁽¹⁾ | 12/28/20 | 12 | 10/28/2015 | Common Stock | 4,23 | 35 | \$0.0 | 0 | | D | |

Explanation of Responses:

1. Represents vested shares acquired through the cash exercise of a stock option in compliance with the Company's Insider Trading Compliance Program.

By: Saria Tseng For: Maurice Sciammas 06/12/2015

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).