FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Hsing Michael | | | 2. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|----------------------|-----------------|---|---|--------------------------------------|--------------------------|--|--|
| | <u>IIdel</u> | | [MPWR] | X | Director | 10% Owner | | |
| (Last) 79 GREAT O | (First) OAKS BLVD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2016 | X | Officer (give title below) CEO | Other (specify below) | | |
| (Street) SAN JOSE (City) | CA (State) | 95119 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table I - Non-D | erivative Securities Acquired, Disposed of, or Benef | icially | Owned | | | |

uired, Disposed of, or Beneficia

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Disposed Of and 5) | | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|--|-------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
| Common Stock | 02/10/2016 | | S ⁽¹⁾ | | 73,841 | D | \$58 | 1,297,767 | D | |
| Common Stock | | | | | | | | 29,000 | Ι | Hsing Fam Foundation |
| Common Stock | | | | | | | | 133,040 | I | by M Hsing 04 Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | (0 / 1 | , | | | , | • • | | | , | | | | |
|---|---|---|----------------------------------|---|---|--|--|--------------------|---|--|----|--|--|-------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | 5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5 | vative rities ired r osed) . 3, 4 | Expiration Date (Month/Day/Year) d | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. In accordance with the reporting person's 10b5-1 trading plan.

By: Saria Tseng For: Michael 02/11/2016

Hsing

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.