FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [®] <u>Hsing Michael</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>MONOLITHIC POWER SYSTEMS INC</u> [MPWR] | | | | | | | | | all app Direc | blicable) stor | | Owner |
|---------------------------------------------------------------------------|-----------------------------------------------------------------|------------|----------------------------------------------------------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----|--------------------------------------------|-----------------------------------------------------------------|-----------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) 4040 LA | <i>l</i> iddle) NE, SUITE 201 | | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2019 | | | | | | | | | Х | Officer (give title below) | | Other below EO | (specify /) | | |
| (Street) KIRKLAND WA 98((City) (State) (Zip | | | 8033 Zip) | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | son | | |
| | | Tabl | e I - Non-Deriv | /ati | ve S | ecu | rities | Acc | quir | ed, D | isposed o | of, or | Benefic | ially | Own | ed | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yea | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | tion 🛛 | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | d 5) | 5) 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Cod | de | v. | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | (1150.4) | |
| Common | Stock | 05/08/2019 | | | | | S (| | | 8,447 | D | \$138.0256 | | 1,098,591 | | D | | |
| Common Stock | | | 05/09/2019 | | | | | S | (2) | | 17,416 | D | \$135.6 | 847(3) | 1, | 081,175 | D | |
| Common Stock | | | | | | | | | | | | | | | 1 | 33,040 | Ι | by M Hsing 04 Trust |
| | | Та | ble II - Derivat (e.g., pt | | | | | | | | posed of, converti | | | | vned | , | | 1 |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date Execution Date if any | | | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer Expiration I (Month/Day | | | Amo Secu Unde Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amoun or Numbei | | ice vative ırity r. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | c. | de | v | (A) | (D) | Date Exe | e rcisabl | Expiration e Date | ו Title | of | | | | | |

Explanation of Responses:

1. The reported sales were to cover taxes upon the vesting of restricted stock units, as required by the Company's equity incentive plans.

2. In accordance with the reporting person's 10b5-1 trading plan.

3. The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from \$132.65 to \$137.31. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

| By: Saria Tseng For: Michael | 05/10/2019 |
|------------------------------|------------|
| Hsing | 03/10/2019 |
| | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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